

## PRICES

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KANSAS: The August All Farm Products Index of Prices Received by Kansas farmers, at 108 percent of the 1990-92 base, was down 5 points from July but unchanged from August 2003. The All Crops Index in August, at 103 percent of the 1990-92 base, was down 15 points from July and down 10 points from 2003. The Meat Animals Index, at 110 percent of the 1990-92 base, was unchanged from July but 4 points above last year. More detailed information regarding price indexes is shown in the first table on the back of this release.

Wheat prices in mid-August, at \$2.89 per bushel, were down 43 cents from July and 38 cents below last August.

**Corn** prices in mid-August, at \$2.34 per bushel, were down 33 cents from July but 10 cents above last August.

Farmers received an average of \$3.30 per cwt. for **grain sorghum** in mid-August, down 14 cents from July and 30 cents below last August.

**Soybean** prices, at \$6.06 per bushel in mid-August, were down \$2.34 from July but 13 cents above last August.

All hay prices averaged \$65.00 per ton in mid-August, unchanged from July but \$6.00 lower than last year. Alfalfa hay averaged \$74.00 per ton, down \$1.00 from July and \$10.00 lower than last August. Other hay, at \$52.00 per ton, was down \$4.00 from July and \$6.00 below last August.

All beef cattle were bringing an average of \$83.20 per

cwt. in mid-August, up 20 cents from July and \$1.10 above the price last August. **Cow** prices, at \$56.20 per cwt., were down \$1.00 from July but \$11.20 above the price last August. **Steers and heifers** averaged \$83.50 per cwt., up 20 cents from July and \$1.00 above August 2003. **Calf** prices in mid-August were \$143.00 per cwt., down \$4.00 from July but up \$32.00 from August 2003.

The **all hog** price of \$55.10 per cwt. for mid-August was down 50 cents from July but up \$18.50 from last August. **Sow** prices averaged \$50.90 per cwt., down 90 cents from July but \$18.10 higher than August 2003. **Barrow and gilt** prices averaged \$55.70 per cwt. in mid-August, down 40 cents from July but \$18.60 above last August.

July **lamb** prices were \$95.00 per cwt. **Sheep** prices averaged \$32.00 per cwt. in July.

Individual commodity prices are shown in the second table on the back of this release.

**UNITED STATES:** The **All Farm Products Index** of Prices Received in August was 120 percent of the 1990-92 base, down 4 points from July but 11 points above August 2003.

The August **All Crops Index** was 118, down 2 points from July but 5 points above August 2003.

The August Livestock and Products Index, at 122, was down 6 points from last month but up 17 points from August 2003.

## Index Numbers - Prices Received by Farmers, Kansas and United States

		Kan	sas	United States					
Product	1990-92=100%			1990-92=100%			1910-14=100%		
Group	Aug	Jul	Aug 15,	Aug	Jul	Aug 15,	Aug	Jul	Aug 15,
	2003	2004	2004	2003	2004	2004	2003	2004	2004
PRICES RECEIVED									
All Farm Products	108	113	108	109	124	120	694	790	764
All Crops	113	118	103	113	120	118	559	593	582
Food Grains	116	118	103	109	115	107	345	364	341
Feed Grains & Hay				102	113	105	364	402	375
Feed Grains	98	110	100						
Hay	111	102	102						
Oil Seeds	108	153	110	101	151	112	554	824	615
Livestock & Products				105	128	122	809	982	938
Meat Animals	106	110	110	104	122	121	1,054	1,240	1,235
Dairy Products				102	123	115	817	983	922

## Prices Received by Farmers and Feed Ratios, Kansas and United States

11100	, ea	Kansas		United States				
Commodity	Aug	Jul	Aug 15,	Aug	Jul	Aug 15, 2004 Prices		
	2003	2004	2004	2003	2004	Current	Parity <sup>1</sup>	
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	
All Wheat, bu	3.27	3.32	2.89	3.35	3.37	3.13	10.10	
Corn, bu	2.24	2.67	2.34	2.15	2.51	2.27	6.79	
Oats, bu				1.39	1.37	1.31	3.96	
Barley, bu				2.91	2.54	2.45	6.74	
Sorghum Grain, cwt	3.60	3.44	3.30	3.93	4.27	3.87	11.00	
All Hay, ton	71.00	65.00	65.00	85.00	90.40	89.80		
Alfalfa, ton	84.00	75.00	74.00	91.90	98.40	97.40		
Other, ton	58.00	56.00	52.00	66.70	70.90	70.00		
Soybeans, bu	5.93	8.40	6.06	5.68	8.46	6.34	16.00	
All Beef Cattle, cwt	82.10	83.00	83.20	79.30	88.50	88.10	171.00	
Cows, cwt	45.00	57.20	56.20	44.50	56.30	55.50		
All Steers & Heifers, cwt	82.50	83.30	83.50	82.90	91.80	91.50		
Calves, cwt	111.00	147.00	143.00	106.00	131.00	131.00	229.00	
Hogs, cwt	36.60	55.60	55.10	39.60	57.10	56.00	106.00	
Sows, cwt	32.80	51.80	50.90	32.60	49.20	49.40		
Barrows & Gilts, cwt	37.10	56.10	55.70	39.90	57.50	56.30		
Lambs, cwt <sup>2</sup>	82.00	95.00		88.60	102.00		202.00	
Sheep, cwt <sup>2</sup>	25.00	32.00		29.20	37.40		84.20	
Milk, cwt., avg. fat test <sup>3</sup>				13.30	16.00	15.00	35.30	
Average fat test, percent <sup>3</sup>				3.55	3.57	3.58		
Feed Ratios								
Hog-Corn	16.3	20.8	23.5	18.4	22.7	24.7		
Milk-Feed				2.89	2.95	3.06		

<sup>&</sup>lt;sup>1</sup> U.S. Parity Prices based on 1910-14 base. <sup>2</sup> Preliminary price not published. <sup>3</sup> Milk price reflects gross producer pay price before deducts for hauling and capital retain.

## District Grain & Oilseed Prices

Agricultural	Wheat per Bushel		Sorghum (	Grain per Cwt	Corn p	er Bushel	Soybeans per Bushel 1	
Statistics District	July 2004	August 15, 2004	July 2004	August 15, 2004	July 2004	August 15, 2004	July 2004	August 15, 2004
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
Northwest	3.22	2.76	3.52	3.17	2.63	2.30		
West Central	3.27	2.79	3.59	3.30	2.76	2.43	8.35	5.86
Southwest	3.29	2.83	3.55	3.37	2.79	2.46		
North Central	3.33	2.91	3.24	3.17	2.49	2.16	8.57	5.67
Central	3.41	2.98	3.48	3.34	2.79	2.37	8.74	6.10
South Central	3.34	2.92	3.39	3.31	2.63	2.36	8.66	5.85
Northeast	3.35	2.91	3.59	3.48	2.52	2.15	8.57	6.03
East Central	3.32	2.92	3.35	3.15	2.45	2.05	8.15	6.07
Southeast	3.30	2.97	3.37	3.33	2.58	2.29	8.22	6.44
State	3.32	2.89	3.44	3.30	2.67	2.34	8.40	6.06

<sup>&</sup>lt;sup>1</sup> Soybean prices for Northwest, Southwest, and West Central combined due to insufficient data.